

CHERRY CREEK BASIN WATER QUALITY AUTHORITY
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2022

CHERRY CREEK BASIN WATER QUALITY AUTHORITY
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

11/2/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 7/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUNDS AVAILABLE	\$ 4,590,653	\$ 3,957,703	\$ 5,329,539	\$ 5,329,539	\$ 5,116,380
REVENUE					
Property Taxes	2,223,996	2,433,951	2,394,645	2,433,951	2,652,416
Specific Ownership Tax	179,636	184,143	123,202	184,143	200,747
Interest Income	37,667	29,900	2,435	4,050	3,250
Recreation Fees	244,419	225,000	201,354	346,000	380,000
Building Permit Fees	376,746	120,000	96,108	165,000	182,000
Wastewater Surcharge	101,136	110,000	44,994	78,000	85,000
Total revenue	<u>3,163,600</u>	<u>3,102,994</u>	<u>2,862,738</u>	<u>3,211,144</u>	<u>3,503,413</u>
TRANSFERS IN	<u>1,917,449</u>	<u>2,197,025</u>	<u>1,717,631</u>	<u>1,926,656</u>	<u>2,951,928</u>
Total funds available	<u>9,671,702</u>	<u>9,257,722</u>	<u>9,909,908</u>	<u>10,467,339</u>	<u>11,571,721</u>
EXPENDITURES					
General Fund	778,828	950,909	408,698	742,508	981,216
Pollution Abatement Fund	1,424,223	3,501,126	466,012	2,402,795	4,818,000
Enterprise Fund	221,663	500,000	46,312	279,000	995,100
Total expenditures	<u>2,424,714</u>	<u>4,952,035</u>	<u>921,022</u>	<u>3,424,303</u>	<u>6,794,316</u>
TRANSFERS OUT	<u>1,917,449</u>	<u>2,197,025</u>	<u>1,717,631</u>	<u>1,926,656</u>	<u>2,951,928</u>
Total expenditures and transfers out requiring appropriation	<u>4,342,163</u>	<u>7,149,060</u>	<u>2,638,653</u>	<u>5,350,959</u>	<u>9,746,244</u>
ENDING FUNDS AVAILABLE	<u>\$ 5,329,539</u>	<u>\$ 2,108,662</u>	<u>\$ 7,271,255</u>	<u>\$ 5,116,380</u>	<u>\$ 1,825,477</u>
EMERGENCY RESERVE	\$ 73,000	\$ 79,300	\$ 75,600	\$ 78,600	\$ 85,700
RESERVOIR DESTRATIFICATION SERVICE PLAN RESERVE	90,772	80,646	90,772	80,772	69,772
FACILITIES MAINTENANCE RESERVE	100,000	100,000	100,000	100,000	100,000
CAPITAL RESERVE	750,000	750,000	750,000	750,000	750,000
TOTAL DESIGNATED RESERVE	<u>\$ 1,013,772</u>	<u>\$ 1,009,946</u>	<u>\$ 1,016,372</u>	<u>\$ 1,009,372</u>	<u>\$ 1,005,472</u>

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

11/2/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 7/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - ARAPAHOE					
Residential	\$ 1,123,032,868	\$ 1,139,288,420	\$ 1,139,288,420	\$ 1,139,288,420	\$ 1,199,207,306
Commercial	864,370,106	878,260,273	878,260,273	878,260,273	1,010,067,775
Industrial	5,192,160	5,192,160	5,192,160	5,192,160	6,461,200
Agricultural	316,386	316,142	316,142	316,142	365,898
State assessed	20,655,910	28,410,130	28,410,130	28,410,130	29,097,610
Vacant land	52,694,883	41,664,426	41,664,426	41,664,426	37,919,373
Personal property	118,891,092	118,694,890	118,694,890	118,694,890	116,531,602
Other	13,559	13,559	13,559	13,559	13,587
Certified Assessed Value	<u>\$ 2,185,166,964</u>	<u>\$ 2,211,840,000</u>	<u>\$ 2,211,840,000</u>	<u>\$ 2,211,840,000</u>	<u>\$ 2,399,664,351</u>
MILL LEVY					
General	0.500	0.500	0.500	0.500	0.500
Temporary Mill Levy Reduction	(0.049)	(0.022)	(0.022)	(0.022)	(0.023)
Total mill levy	<u>0.451</u>	<u>0.478</u>	<u>0.478</u>	<u>0.478</u>	<u>0.477</u>
PROPERTY TAXES					
General	\$ 1,092,583	\$ 1,105,920	\$ 1,105,920	\$ 1,105,920	\$ 1,199,832
Temporary Mill Levy Reduction	(107,073)	(48,660)	(48,660)	(48,660)	(55,192)
Levied property taxes	985,510	1,057,260	1,057,260	1,057,260	1,144,640
Adjustments to actual/rounding	(8,198)	-	(3,965)	-	-
Budgeted property taxes	<u>\$ 977,312</u>	<u>\$ 1,057,260</u>	<u>\$ 1,053,295</u>	<u>\$ 1,057,260</u>	<u>\$ 1,144,640</u>
ASSESSED VALUATION - DOUGLAS					
Residential	\$ 1,761,052,910	\$ 1,841,969,370	\$ 1,841,969,370	\$ 1,841,969,370	\$ 2,040,040,370
Commercial	565,358,320	575,093,680	575,093,680	575,093,680	601,648,580
Industrial	125,178,090	134,403,590	134,403,590	134,403,590	163,481,590
Agricultural	10,798,460	11,006,580	11,006,580	11,006,580	11,521,500
State assessed	3,194,200	2,856,400	2,856,400	2,856,400	3,530,600
Vacant land	167,250,940	167,049,180	167,049,180	167,049,180	193,013,880
Personal property	189,176,880	198,117,880	198,117,880	198,117,880	203,777,290
Other	108,350	139,300	139,300	139,300	160,790
Adjustments	2,822,118,150	2,930,635,980	2,930,635,980	2,930,635,980	3,217,174,600
Adjustments to actual/rounding	(42,981,063)	(50,528,361)	(50,528,361)	(50,528,361)	(56,218,299)
Certified Assessed Value	<u>\$ 2,779,137,087</u>	<u>\$ 2,880,107,619</u>	<u>\$ 2,880,107,619</u>	<u>\$ 2,880,107,619</u>	<u>\$ 3,160,956,301</u>
MILL LEVY					
General	0.500	0.500	0.500	0.500	0.500
Temporary Mill Levy Reduction	(0.049)	(0.022)	(0.022)	(0.022)	(0.023)
Total mill levy	<u>0.451</u>	<u>0.478</u>	<u>0.478</u>	<u>0.478</u>	<u>0.477</u>
PROPERTY TAXES					
General	\$ 1,389,569	\$ 1,440,054	\$ 1,440,054	\$ 1,440,054	\$ 1,580,478
Temporary Mill Levy Reduction	(136,178)	(63,363)	(63,363)	(63,363)	(72,702)
Levied property taxes	1,253,391	1,376,691	1,376,691	1,376,691	1,507,776
Adjustments to actual/rounding	(6,707)	-	(35,341)	-	-
Budgeted property taxes	<u>\$ 1,246,684</u>	<u>\$ 1,376,691</u>	<u>\$ 1,341,350</u>	<u>\$ 1,376,691</u>	<u>\$ 1,507,776</u>
BUDGETED PROPERTY TAXES					
General	<u>\$ 2,223,996</u>	<u>\$ 2,433,951</u>	<u>\$ 2,394,645</u>	<u>\$ 2,433,951</u>	<u>\$ 2,652,416</u>
	<u>\$ 2,223,996</u>	<u>\$ 2,433,951</u>	<u>\$ 2,394,645</u>	<u>\$ 2,433,951</u>	<u>\$ 2,652,416</u>

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

11/2/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 7/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 1,051,592	\$ 1,200,997	\$ 1,226,554	\$ 1,226,554	\$ 1,532,684
REVENUE					
106320 Property Taxes	2,223,996	2,433,951	2,394,645	2,433,951	,652,416
106340 Specific Ownership Tax	179,636	184,143	123,202	284,143	00,747
106360 Interest Income	29,647	25,000	3,065	2,500	,500
Total revenue	<u>2,433,279</u>	<u>2,643,094</u>	<u>2,519,912</u>	<u>2,621,594</u>	<u>,855,663</u>
Total funds available	<u>3,484,871</u>	<u>3,844,091</u>	<u>3,746,466</u>	<u>4,848,148</u>	<u>,388,347</u>
EXPENDITURES					
General and administrative					
107000 Accounting	47,502	35,000	51,173	50,000	5,000
107020 Auditing	6,800	-,000	7	7,000	,700
107030 CC Stewardship Partners	29,000	67,500	2,000	37,500	0,250
107200 County Treasurer's Fee	33,398	36,509	35,925	36,509	9,786
107350 Dues and Licenses	3,238	1,500	2,488	5,000	,000
107360 Insurance and Bonds	11,651	72,000	7,698	1,800	2,000
107460 Legal Services	62,861	25,000	47,887	58,000	3,000
Office/Miscellaneous Expense	20,045	12,000	10,038	14,000	5,100
107445 TAC Coordination	10,000	60,000	1,275	11,000	2,000
107495 Information & Education Coordination	1	- 5,000	1	15,000	6,500
107040 CCBWQA Website	63,122	1,000	10,212	13,000	4,300
107050 WQCC Regulation Hearings	67,070	85,000	3,267	30,000	3,000
Personnel	67,270	88,000	8,462	88,500	6,350
Repairs and Maintenance	-	1	5,300	15,300	6,830
107520 Optional Authority Mgr Support Contingency	-	-	-	3	0,000
	<u>331,957</u>	<u>196,509</u>	<u>398,725</u>	<u>455,609</u>	<u>26,816</u>
Watershed Management					
107451 Annual Report	24,573	- 6,000	2	26,000	6,000
107453 Data Management	83,733	10,000	22,807	52,000	0,000
107450 General Watershed Management	142,493	858,400	12,036	141,000	53,400
	<u>200,799</u>	<u>934,400</u>	<u>14,843</u>	<u>289,000</u>	<u>29,400</u>
Sampling and Analysis Program					
107500 General Technical Support	88,727	85,000	1,767	85,000	6,000
107501 Monitoring - Reservoir	77,100	210,000	42,937	80,000	6,000
107502 Monitoring - Watershed	90,333	45,000	87,021	11,000	28,000
107505 Data Management	69,912	30,000	65,506	21,000	5,000
	<u>346,072</u>	<u>120,000</u>	<u>114,231</u>	<u>397,000</u>	<u>25,000</u>
Special Projects					
107595 Special projects - Undesignated	-	8	899	- 99	-
	<u>-</u>	<u>8</u>	<u>899</u>	<u>- 99</u>	<u>-</u>
Total expenditures	<u>978,828</u>	<u>450,909</u>	<u>708,698</u>	<u>942,508</u>	<u>81,216</u>
TRANSFERS OUT					
107903 Transfers to Pollution Abatement Fund	1,479,489	1,585,856	1,511,948	1,572,956	,713,398
107904 Supplemental Transfers	2	- 33,065	-	8	50,000
Total transfers out	<u>1,479,489</u>	<u>1,818,921</u>	<u>1,511,948</u>	<u>2,572,956</u>	<u>,563,398</u>
Total expenditures and transfers out requiring appropriation	<u>2,258,317</u>	<u>1,769,830</u>	<u>2,920,646</u>	<u>3,315,464</u>	<u>,544,614</u>
ENDING FUND BALANCE	<u>\$ 1,226,554</u>	<u>\$ 1,074,261</u>	<u>\$ 1,825,820</u>	<u>\$ 1,532,684</u>	<u>\$ 843,733</u>
EMERGENCY RESERVE	<u>\$ 73,000</u>	<u>\$ 79,300</u>	<u>\$ 75,600</u>	<u>\$ 88,600</u>	<u>\$ 5,700</u>
TOTAL DESIGNATED RESERVE	<u>\$ 73,000</u>	<u>\$ 79,300</u>	<u>\$ 75,600</u>	<u>\$ 88,600</u>	<u>\$ 5,700</u>

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
POLLUTION ABATEMENT FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

11/2/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 7/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 1,953,202	\$ 1,384,347	\$ 2,446,816	\$ 2,446,816	\$ 1,970,727
REVENUE					
Interest Income	488	200	50	20	00
Total revenue	488	200	50	20	00
TRANSFERS IN					
Transfers from General Fund	1,479,489	1,585,856	1,511,948	1,572,956	1,713,398
Transfers from Enterprise Fund	437,960	275,700	205,683	275,700	388,530
Supplemental Transfers	3	35,469	7	88,000	50,000
Total transfers in	1,917,449	2,197,025	1,717,631	1,926,656	2,951,928
Total funds available	3,871,039	3,581,772	4,164,467	4,373,522	4,922,855
EXPENDITURES					
General and administrative					
Management/Administration	199,740	254,000	118,889	204,000	307,000
Personnel	96,460	56,000	17,692	67,000	182,000
PAPS - Undesignated	30,438	00,000	79,553	25,000	25,000
Preservation	5	- 0,000	2	55,000	0,000
	376,638	700,000	196,134	471,000	764,000
Pollution Reduction Facilities - O&M					
PRF Routine	4,600	- 8,000	2	34,000	5,000
Res Destrat System Utilities	44,521	26,000	45,076	65,000	0,000
Res Destrat Service Plan	16,105	- 0,126	1	10,000	1,000
PRF Emergency Repairs	9	- 0,000	4	95,000	0,000
Meteorological Station Service	-	-	-	6	,000
PRF Restoration	2	64,000	1	32,000	288,000
	69,226	98,126	25,076	56,000	490,000
Reservoir Projects					
Meteorological Station	1	10,000	37,238	- 0,000	
RDS Rehabilitation	214,502	1	11,487	29,692	70,000
Internal Loading Evaluation	-	-	-	1	50,000
Shoreline Stabilization					
East Shade Shelter	1	40,000	70,850	30,000	49,000
Tower Loop	7,525	60,000	1	50,000	810,000
West Shade Shelter	46,194	-	-	-	
	308,221	810,000	29,575	69,692	1,579,000
Stream Reclamation Projects					
CC Arapahoe (R 3-4)	-	-	2	15,000	80,000
CC 12-Mile Park	30,138	00,000	120,227	206,103	388,000
CC Pine Drive (KOAP property)	205,000	-	-	-	
CC Scott Road	350,000	275,000	2	75,000	275,000
CC Dransfeldt Extension	6	60,000	60,000	10,000	70,000
Dove Creek: Otero to Chambers	2	25,000	25,000	15,000	00,000
Happy Canyon: Jordan to Broncos Pkwy	2	- 5,000	2	65,000	8,000
Happy Canyon: The I25 Upstream	2	50,000	2	50,000	250,000
McMurdo Gulch	75,000	40,000	5	40,000	171,000
Piney Creek (R 1-2)	-	-	-	3	8,000
Watershed Priority Projects	-	-	-	2	50,000
Lone Tree Creek	-	-	-	9	5,000
	670,138	1,475,000	205,227	1,406,103	1,985,000
WQ Pond Improvement Projects					
Lone Tree Creek Pond L-3 Retrofit	1	- 8,000	-	-	
	1	- 8,000	-	-	
Total expenditures and transfers out requiring appropriation	1,424,223	3,501,126	466,012	2,402,795	4,818,000
ENDING FUND BALANCE	\$ 2,446,816	\$ 30,646	\$ 698,455	\$ 1,970,727	\$ 104,855
RESERVOIR DESTRATIFICATION SERVICE PLAN RESERVE	\$ 90,772	\$ 90,646	\$ 80,772	\$ 60,772	\$ 9,772
TOTAL RESERVE	\$ 90,772	\$ 90,646	\$ 80,772	\$ 60,772	\$ 9,772

No assurance provided. See summary of significant assumptions.

CHERRY CREEK BASIN WATER QUALITY AUTHORITY
ENTERPRISE FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

11/2/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 7/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUNDS AVAILABLE	\$ 1,585,859	\$ 1,372,359	\$ 1,656,169	\$ 1,656,169	\$ 1,612,969
REVENUE					
Recreation fees	244,419	225,000	201,354	346,000	380,000
Building permit fees	376,746	120,000	96,108	165,000	182,000
Wastewater surcharge	101,136	110,000	44,994	78,000	85,000
Interest income	7,632	4,500	350	500	550
Total revenue	<u>729,933</u>	<u>459,500</u>	<u>342,806</u>	<u>589,500</u>	<u>647,550</u>
Total funds available	<u>2,315,792</u>	<u>1,831,859</u>	<u>1,998,975</u>	<u>2,245,669</u>	<u>2,260,519</u>
EXPENDITURES					
General and administrative					
Management/Administration	9,389	2	6,363	46,000	50,000
Equipment	24,188	65,000	536	1,000	1,100
Planning					
Partner Planning	6	0,000	3	0,000	39,000
Reservoir to 12-Mile Park Study	-	1	2,239	21,000	250,000
CCBWQA Planning	38,932	80,000	4	0,000	295,000
Tributary Planning	61,386	6	,544	11,000	50,000
Special Studies/Projects					
Bow Tie	87,768	200,000	630	100,000	100,000
BMP Effectiveness	3	5,000	4	5,000	95,000
PRF/PAP WQ Benefits	3	0,000	-	5	0,000
Emerging SCM	-	-	-	5	0,000
Contingency	3	0,000	4	5,000	15,000
Total expenditures	<u>221,663</u>	<u>500,000</u>	<u>46,312</u>	<u>279,000</u>	<u>995,100</u>
TRANSFERS OUT					
Transfers to Pollution Abatement Fund	437,960	275,700	205,683	275,700	388,530
Supplemental Transfers	4	02,404	7	8,000	-
Total transfers out	<u>437,960</u>	<u>378,104</u>	<u>205,683</u>	<u>353,700</u>	<u>388,530</u>
Total expenditures and transfers out requiring appropriation	<u>659,623</u>	<u>878,104</u>	<u>251,995</u>	<u>632,700</u>	<u>1,383,630</u>
ENDING FUNDS AVAILABLE	<u>\$ 1,656,169</u>	<u>\$ 953,755</u>	<u>\$ 1,746,980</u>	<u>\$ 1,612,969</u>	<u>\$ 876,889</u>
FACILITIES MAINTENANCE RESERVE	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
CAPITAL RESERVE	750,000	750,000	750,000	750,000	750,000
TOTAL DESIGNATED RESERVE	<u>\$ 850,000</u>	<u>\$ 850,000</u>	<u>\$ 850,000</u>	<u>\$ 850,000</u>	<u>\$ 850,000</u>

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Cherry Creek Basin Water Quality Authority (the Authority) is a quasi-municipal corporation and political sub-division of the State of Colorado. Formed on June 16, 1988, the Authority was created by Colorado HB1029 to monitor the water quality in the Cherry Creek Basin and to construct facilities to control the accumulation of pollutants.

The District has an employee, and some operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. For financial statement reporting under generally accepted accounting principles (GAAP), the Authority uses the full accrual basis of difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for the current portion of long-term debt. In addition, the budget separates individual funds which are included as one entity in the GAAP presentation.

Colorado Revised Statute 25-8.5-111(3), as amended by Senate Bill 01-066 in 2001, states that the Authority must spend a minimum of 60% of revenues (collected from fees, tolls, and property tax) on the construction and maintenance of pollution abatement projects in the Cherry Creek Basin or on payments due on debt incurred entirely for such projects. The minimum pollution abatement expenditure requirement is not restricted by fund but is applied to the Authority as a whole.

Revenues

Property Taxes

The primary source of revenue is property taxes. Property taxes are levied by the Authority's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the Authority.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the Authority's share will be equal to approximately 7.00% of the property taxes collected from Arapahoe County and 8.00% of the property taxes from Douglas County.

Net Investment Income

Interest earned on the Authority's available funds has been estimated based on historical interest earnings.

Fees

The Authority receives recreation fees from the State of Colorado. These fees are a portion of the entry fees to Cherry Creek State Park. The fees are remitted to the Authority on a monthly basis.

The Authority receives building permit fees from various governmental entities that reside within the Authority's borders. These fees are typically remitted on a quarterly basis.

The Authority receives wastewater surcharges from the surrounding water and sanitation districts that operate wastewater treatment facilities and discharge into the Cherry Creek Basin. These surcharges are remitted to the Authority on a quarterly basis by each District.

Expenditures

Administrative and Operating Expenditures

Operating expenditures include the estimated services necessary to maintain the Authority administrative viability such as legal, management, accounting, insurance, banking, meeting expense and other administrative expenses. Estimated expenditures related to water quality management were also included in the General Fund budget.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Capital Projects

Anticipated expenditures for capital projects are detailed on the Pollution Abatement Fund page of the budget.

Debt and Leases

The Authority has no bond indebtedness or any operating or capital leases.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The Authority has provided for an Emergency Reserve equal to at least 3% of fiscal year spending as defined under the TABOR Amendment.

Reservoir Destratification Service Plan Reserve

The Authority has provided for a reservoir destratification service plan reserve of \$69,772 for use in subsequent year destratification service plan expenditures.

Facilities Maintenance Reserve

The Authority has provided for a facilities maintenance reserve of \$100,000 for use in subsequent year capital maintenance projects.

Capital Reserve

The Authority has provided for a total capital reserve of \$750,000 for use in subsequent year capital replacement projects.

This information is an integral part of the accompanying budget.